



Investment Opportunity: Affordable Housing

Ongos Monte Christo City Development: Installation of Bulk and Municipal Infrastructure

Windhoek’s population is expected to reach 645,355 in 2030. As a result, approximately 80,000 houses will need to be developed between now and the year 2030.

A new city development, Ongos Monte Christo, will be constructed in the north-western area of Windhoek, equal in size to the existing city. The city will have 63,015 plots. These will be predominantly allocated for development of low to middle income housing.

Commercial infrastructure will provide jobs, while provision is made for social infrastructure such as schools, health and leisure facilities. It will be modern smart city, with an integrated approach that enables sustainable urban livelihoods in a coordinated manner.

Project Overview

Initial installation of bulk infrastructure and key internal developments. A PPP will fund and implement the project. Public sector entities will be the City of Windhoek, NHE, NamPower and Namwater. The private sector entities are the landowners of Ongos, Monte Christo and private investors.

A special purpose vehicle (SPV) will raise funds, execute the development of the new city, and receive the proceeds from the sales of land and completed houses. A feasibility study and EIA have been completed. Proceeds from the sale of land and houses will self-finance the developments.

Project Timeline Summary

Available from contact.

Investment Opportunity

Total Project Cost: USD 1 billion or NAD 13.5 billion. Further opportunities may become available in later stages.

NAD : USD = 13.5

Investment requirement	USD billion	NAD billion
Debt finance	1	13.5

Contact:

Mr. Gisbertus Mukulu
 Chief Executive Officer
 National Housing Enterprise
 Tel: +264 61 292 7298
 Email: mukulug@nhe.com.na