



## Investment Opportunity: Agri-business **Commercial Cattle Feedlot**

The agricultural sector is central to the lives of the majority of Namibia's population. Directly or indirectly, it supports over 70% of the population. However, the sector's contribution to the country's GDP is marginal relative to the contribution by sectors such as mining and retail trade. Among many factors contributing to this is the lack of value addition in the sector and the over reliance on external markets.

The business concept for Namibia Feedlots emanated from an untenable and continued exportation of Namibian weaners to South Africa for rearing. The consequent under utilization of the local export abattoirs further necessitated the project. As a result, the country is unable to meet its export potential and obligations.

### **Project Overview**

This is an agri-business/agricultural technology project where crop farming under the Centre Pivot and other irrigation technologies, cattle mixing and batching technology will be introduced.

The output capacity will be between 27,000 and 44,000 slaughter-ready cattle per annum. The project aims to have 90% occupancy on 5,000 head of cattle, improve the quality of herd and reduce the exportation of Namibian weaners on hoof to South Africa by 50% by the end of year 4 of project implementation.

A fair and transparent solicited process through open and public bidding will be followed.

### **Project Timeline Summary**

The 99-year lease agreement of 122 ha was approved and the Government in 2012 endorsed

the project. The project will commence as soon as financing has been secured.

### **Investment Opportunity**

The project will increase beef export volumes to the United States and other international markets. The total project cost is USD9.6 million or NAD140 million.

The deal structure is to be discussed.

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